Form (5-A)
Sr. No. 977-A
Date 14-9-17

THE REPUBLIC OF THE UNION OF MYANMAR
Myanmar Investment Commission
ENDORSEMENT

Endorsement No. 053/2017 Date 14 September, 2017

This endorsement is issued by the Myanmar Investment Commission according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. LIM THIAM CHYE

(2) Citizenship SINGAPORE

(3) Residence Address 20 PENSHURST PLACE, SINGAPORE 556435

(4) Name and Address of Principle Organization -

(5) Place of Incorporation -

(6) Type of Business MANUFACTURING AND MARKETING OF MIXTURE RUBBER AND RE-GRADING FOR NATURAL RUBBER

(7) Place(s) of Investment Project PLOT NO. 15, 16, THILAWAR INDUSTRIAL ZONE, THANLYIN-KYAUKTAN TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 4.00 MILLION

(9) Period for Foreign Capital to be brought in WITHIN 1 YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 5.00 MILLION (INCLUDING US$ 4.00 MILLION)

(11) Construction Period 6 MONTHS

(12) Validity of Endorsement 30 YEARS

(13) Form of Investment JOINT VENTURE

14) Name of Company Incorporated in Myanmar SOUTHLAND MYANMAR RUBBER COMPANY LIMITED

14.9.17

Chairman
The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
အတည်ပြုမိန့်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် ★ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် ★
ပုဒ်မ (၅-က)
စာအမှတ် ၈၅၈-၈
ရက်စွဲ ၁၄-၉-၁၇

အတည်ပြုမိန့်အမှတ် ၁၅၃/၂၀၁၇ ၂၀၁၇ ခုနှစ် စက်တင်ဘာလ ၁၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေပုဒ်မ-၂၅၊ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MR. LIM THIAM CHYE

(၂) နိုင်ငံသား စင်္ကာပူ

(၃) နေရပ်လိပ်စာ 20 PENSHURST PLACE, SINGAPORE 556435

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့် လိပ်စာ -

(၅) ဖွဲ့စည်းရာအရပ် -

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား သဘာဝရာဘာများအား အဆင့်မြှင့်တင်ရောစပ်ထုတ်လုပ်ခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ်-၁၅၊ ၁၆၊ သီလဝါစက်မှုဇုန်၊ သန်လျင်-ကျောက်တန်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၄.၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့်ရရှိသည့်နေ့မှ ၁နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၅.၀၀ သန်းနှင့်ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၄.၀၀ သန်းအပါအဝင်)

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၆လ

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၃၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် SOUTHLAND MYANMAR RUBBER COMPANY LIMITED

14.9.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658128
Fax: 01-658141

Our ref:MIC-2/E-011/2017(077-A)
Date : 14th September 2017

Subject: **Decision of the Myanmar Investment Commission on the Endorsement for manufacturing and marketing of mixture rubber and re-grading natural rubber under the name of Southland Myanmar Rubber Company Limited**

Reference: Southland Myanmar Rubber Company Limited's Letter dated (28-7-2017)

1. The Myanmar Investment Commission, at its meeting (12/2017) held on 29-August 2017 approved the Endorsement for investment in manufacturing and marketing of mixture rubber and re-grading natural rubber under the name of Southland Myanmar Rubber Company Limited submitted by Mr. Pherm Tirasarnvong (70%) from Thailand , Mr. Lim Thiam Chye (10%) from Republic of Singapore and U Kyaw Zar Tun(a) Han Tun Zaw (20%) from the Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Endorsement are stated in the following paragraphs:

(a) The term of the Endorsed Project shall be initial thirty (30) years commencing from the date of the issuance of the Endorsement by the Myanmar Investment Commission and extendable for two times for ten (10) years.

(b) The term of the Lease Agreement for land and building shall be thirty (30) years commencing from the date of signing of the Lease Agreement between U Wong Law Sein(a) U Hla Thein & Daw Koe Kyin Hoon(a) Daw Khin Khin Yee (Lessor) and Southland Myanmar Rubber Company Limited (Lessee) and extendable for ten (10) years in two times respectively by mutual agreement between the

Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 36,000 (United States Dollar thirty-six thousand only) calculated at the rate of US$ 2.39 per square meter for thirty(30) years of the total land measuring 3.728 acres (15,086 square metres).

(d) Southland Myanmar Rubber Company Limited, which has obtained this Endorsement, for enjoyment of exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Southland Myanmar Rubber Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Southland Myanmar Rubber Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Southland Myanmar Rubber Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Southland Myanmar Rubber Company Limited shall submit to the Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) Southland Myanmar Rubber Company Limited which has benefitted from the Endorsement or exemptions and tax reliefs shall submit an annual report in the prescribed form to the Commission within

three(3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) Southland Myanmar Rubber Company Limited must, during the operation period under the endorsement of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Southland Myanmar Rubber Company Limited shall submit five(5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Land Lease Agreement to the Commission.

19.9.17

(Kyaw Win)

Chairman

Southland Myanmar Rubber Company Limited

cc: 1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance
8. Yangon Region Government Committee
9. Office of the Yangon Region Government
10. Director General, Environmental Conservation Department
11. Director General, Department of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection

14. Director General, Directorate of Trade
15. Director General, Internal Revenue Department
16. Director General, Customs Department
17. Director General, Directorate of Investment and Company Administration
18. Director General, National Archives Department
19. Yangon Region Office, Directorate of Investment and Company Administration